

Copeland Forest Friends Assoc. Financial Statement Year ending Dec 31, 2024

Expenses and revenue for 2024 V5

Expense item	Total per item 2024	Total per item 2023	Total per item 2022	Total per item 2021	Fiscal 2024 budget	Fiscal 2025 budget
1 Website services/DNS fees/membership database	\$1,083.64	\$1,977.96	\$2,276.83	\$3,422.00	\$1,500.00	\$1,000.00
2 Digital media upgrades: website refresh						\$1,500.00
3 Water testing supplies/laboratory costs	\$384.02	\$811.30	\$344.65	\$463.57	\$500.00	\$500.00
4 Admin: Postal/stationary/comms/Governwell/misc	\$544.94 (1)	\$355.26	\$265.42	\$273.40	\$300.00	\$600.00
5 Bank fees, cheque printing	\$13.75	\$9.35	\$148.54	\$13.95	\$25.00	\$20.00
6 Paypal and Square charges	\$195.23	\$219.44	\$390.42	\$393.90	\$250.00	\$200.00
7 Snowplowing	\$0.00 (2)	\$2,260.00	\$2,260.00	\$1,130.00	\$2,500.00	\$1,200.00
8 AGM Speaker fee	\$0.00	\$0.00	\$100.00	\$0.00	\$200.00	\$200.00
9 AGM/ Venue Rental/AV rental	\$1,287.05 (3)	\$1,075.77	\$677.01	\$0.00	\$1,000.00	\$1,200.00
10 Zoom Account fee	\$0.00	\$0.00	\$226.00	\$0.00	\$0.00	\$0.00
11 Chamber of Commerce membership	\$0.00	\$0.00	\$111.87	\$0.00	\$0.00	\$0.00
12 Ball caps/logos/patches/maps/design	\$379.68	\$1,452.05	\$510.03	\$0.00	\$500.00	\$500.00
13 Signage graphics design/sign manufacture	\$233.91	\$525.45	\$1,138.48	\$402.00	\$500.00	\$500.00
14 Trails Study/ Trail work/trail materials	\$2,356.59 (4)	\$500.00	\$4,000.00	\$2,346.94	\$2,500.00	\$2,500.00
15 Biological inventory study						\$4,000.00
16 CFFA Insurance	\$2,278.80	\$2,278.80	\$1,846.80	\$1,728.00	\$2,500.00	\$2,500.00
17 Signage -signage installation/materials	\$230.18	\$0.00	\$3,671.31	\$402.00	\$500.00	\$500.00
18 Invasive species control/native plant restoration	\$998.58	\$0.00	\$204.00	\$27.00	\$2,200.00	\$1,500.00
19 Educational and Promotional Material	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00
20 Legal fees	\$0.00	\$4,000.00	\$0.00	\$0.00	\$500.00	\$0.00
Monthly totals/Grand Total	\$9,986.37	\$15,465.38	\$18,171.36	\$10,602.76	\$16,475.00	\$19,420.00

Revenue

1 Memberships	\$5,135.00	\$5,575.00	\$6,800.00	\$3,625.00	\$5,500.00	\$5,500.00
2 Donations	\$4,653.71	\$5,475.98	\$8,330.60	\$4,671.65	\$5,000.00	\$4,000.00
3 Map/Cap sales/misc	\$725.00	\$1,079.98	\$352.95	\$116.65	\$200.00	\$300.00
4 Grants	\$2,000.00	\$0.00	\$750.00	\$750.00	\$2,000.00	\$0.00
5 Special events proceeds	\$0.00	\$0.00	\$2,300.00		\$0.00	\$0.00
Monthly totals/ Grand Total	\$12,513.71	\$12,130.96	\$18,533.55	\$9,163.30	\$12,700.00	\$9,800.00

Balance forward Jan 1 2024	\$24,858.18
Revenue for 2024	\$12,513.71
Balance before expenses	\$37,371.89
Expenses for 2024	\$9,986.37
Balance Dec 31, 2024	\$27,385.52

Notes to the Financial Report

- 1) Admin included new governance product called Governwell
- 2) Snowplowing costs paid for by the MNRF
- 3) AGM expense for 2024 includes a \$400 deposit for the 2025 AGM. This is reflected in the 2025 AGM budget.
- 4) Includes lumber purchase for 2025 projects upon windup of the Canada Healthy Communities grant