

## Copeland Forest Friends Assoc. Financial Statement Year ending Dec 31, 2023

	Expense item	Total per item 2023	Total per item 2022	Total per item 2021	Fiscal 2024 budget
1	Website services/DNS fees	\$1,977.96	\$2,276.83	\$3,422.00	\$1,500.00
2	Water testing supplies/laboratory costs	\$811.30 (1)	\$344.65	\$463.57	\$500.00
3	Postal/stationary/communications/gifts	\$355.26	\$265.42	\$273.40	\$300.00
4	Bank fees, cheque printing	\$9.35	\$148.54	\$13.95	\$25.00
5	Paypal charges	\$219.44	\$390.42	\$393.90	\$250.00
6	Snowplowing	\$2,260.00	\$2,260.00	\$1,130.00	\$2,500.00
7	AGM Speaker fee	\$0.00	\$100.00	\$0.00	\$200.00
8	AGM/ Venue Rental/AV rental	\$1,075.77	\$677.01	\$0.00	\$1,000.00
9	Zoom Account fee	\$0.00	\$226.00	\$0.00	\$0.00
10	Chamber of Commerce membership	\$0.00	\$111.87	\$0.00	\$0.00
11	Ball caps/logos/patches/design	\$1,452.05	\$510.03	\$0.00	\$500.00
12	Sign graphics design/build	\$525.45	\$1,138.48	\$402.00	\$500.00
13	Trails Study/improvements	\$500.00	\$4,000.00	\$2,346.94	\$2,500.00
15	CFFA Insurance	\$2,278.80	\$1,846.80	\$1,728.00	\$2,500.00
16	Signage -Kiosk/post build and Installation	\$0.00 (2)	\$3,671.31	\$402.00	\$500.00
17	Invasive species control	\$0.00	\$204.00	\$27.00	\$2,200.00
18	Educational and Promotional Material	\$0.00	\$0.00	\$0.00	\$1,000.00
19	Legal fees	\$4,000.00 (3)	\$0.00	\$0.00	\$500.00
	Monthly totals/Grand Total	\$15,465.38	\$18,171.36	\$10,602.76	\$16,475.00

### Revenue

1	Memberships	\$5,575.00	\$6,800.00	\$3,625.00	\$5,500.00
2	Donations	\$5,475.98	\$8,330.60	\$4,671.65	\$5,000.00
3	Map/Cap sales/misc	\$1,079.98	\$352.95	\$116.65	\$200.00
4	Grants	\$0.00	\$750.00	\$750.00	\$2,000.00 (4)
5	Horseshoe bike festival proceeds	\$0.00	\$2,300.00		\$0.00
	Monthly totals/ Grand Total	\$12,130.96	\$18,533.55	\$9,163.30	\$12,700.00

Balance forward Jan 1 2023	\$28,192.60
Revenue for 2023	\$12,130.96
Balance before expenses	\$40,323.56
Expenses for 2023	\$15,465.38
Balance Dec 31, 2023	\$24,858.18

### Notes to the Financial Report

- 1) Water testing/lab reports includes lab costs from 2022, 2021 due to invoice misdirection.
- 2) Re Signage: no new installations in 2023, Trail plan for 2024 will include new signage.
- 3) Legal fees for review of bylaws to conform with Ont. Non Profit Corp Act (ONCA)
- 4) Government grant of \$2000 for invasive species control (wild parsnip)